Recovery of NPAs of PSU Banks

2075. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the R.B.I, has given strict orders for the recovery of Non Performing Assets of the PSU'banks;

(b) the names of PSU banks which have initiated action in this regard, branch-wise and recovery-wise;

(c) whether any target has been fixed by those PSU banks for the recovery of the NPAs for the current financial year and coming financial years; and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Government of India and RBI have from time to time advised the banks to take steps such as evolving and implementing recovery policy, filing of suits with civil courts/Debt Recovery Tribunals, compromise settlement through Settlement Advisory Committee, Lok Adalats and through non-discretionary and non-discriminatory One Time Settlement Schemes to reduce their stock of non performing assets (NPAs), Credit Information Bureau has also been set up to disseminate information on borrowers to the banks. Corporate Debt Restructuring (CDR) mechanism has been put in place to provide transparent mechanism for restructuring of corporate debts of viable entities. The Asset Reconstruction Company (India) Ltd. has been incorporated under the Companies Act, 1956. The Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has been enacted recently to facilitate foreclosure and enforcement of securities in cases of default and to enable the banks and financial institutions to realise their dues. RBI have issued a fresh one-time settlement scheme on 29th January, 2003 for compromise settlement of chronic NPAs upto Rs. 10 crore.

(b) The details of recoveries of NPAs by public sector banks during the year 2001 -2002, bank-wise, is given in the enclosed Statement *(See* below).

(c) and (d) All the public sector banks fix targets for reduction and recovery of NPAs with the approval of their Board of Directors.

Statement

Details of recovery of NPAs by Public Sector Banks.

(Rupees in lakhs)

	Name of Bank	Total Recoveries during the year 2001-2002
1.	Allahabad Bank	35008
2.	Andhra Bank	15452
3.	Bank of Baroda	73144
4.	Bank of India	106700
5.	Bank of Maharashtra	21209
6.	Canara Bank	78229
7.	Central Bank of India	63544
8.	Corporation Bank	14349
9.	Dena Bank	54943
10.	Indian Bank	56135
11.	Indian Overseas Bank	36037
12.	Oriental Bank of Commerce	23499
13.	Punjab & Sind Bank	18106
14.	Punjab National Bank	49991
15.	Syndicate Bank	17067
16.	UCO Bank	37340
17.	Union Bank of India	33948
18.	United Bank of India	29400
19.	Vijaya Bank	18240
	Total Nationalised Banks	782341

	Name of Bank	Total Recoveries during the year 2001-2002
1.	State Bank of Bikaner & Jaipur	21833
2.	State Bank of Hyderabad	41490
3.	State Bank of India	455935
4.	State Bank of Indore	16594
5.	State Bank of Mysore	16966
6.	State Bank of Patiala	23920
7.	State Bank of Saurashtra	23306
8.	State Bank of Travancore	23533
	Total SBI Groups	623577
	Total PSBs	1406918

Single level management for SBI banks in Uttaranchal

† 2076. SHRI HARISH RAWAT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether there is any proposal to bring various branches and offices of State Bank of India working in Uttaranchal State under single high level management arrangement for State level co-ordination and adjustment; and

(b) if so, the details of the steps proposed to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir.

(b) Does not arise.

† Original notice of the question was received in Hindi.